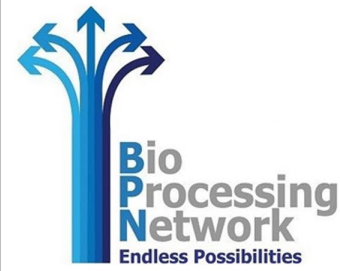


2024 BioProcessing Network Annual General Meeting



Date: 10 October 2024.

Present: Geoff Dumsday (GD), Helene Lebhar (HL), Tizita Horning (HT), Andy Herbert (AH), Munish Puri (MP), Anton Maraldo (AM), Annie Qu (AQ), David Bocanegra (DB) Tara Buse (TB) Andreas Kocourek (AK), Luis Toronjo Urquiza (LTU), Helena Tellier (HT), Jagan Billakanti

Meeting was held at the end of the 2024 Annual Conference with more than 120 members in attendance.

Apologies: Louis Fabri (LF), Teresa Domagala (TD)

Agenda

1. Welcome
2. President's Summary
3. BPN Membership
4. Financial Summary
5. Other initiatives
6. Election of the BPN Committee Executive
7. Meeting close

Welcome

The BPN President (GD) welcomed all in attendance to the meeting.

President's Summary

The President noted that the BPN has gone from strength to strength since the break due to Covid with very strong interest in the event held by the organisation. The 2024 conference was the biggest ever with almost 300 delegates and the largest trade exhibition thus far. Over the year the BPN held four separate networking events over in four different states with more than 100 attendees in event held in Victoria, New South Wales and Queensland and more than 50 at the event held in South Australia. This highlights the importance of BPN to our local bioprocessing community and reflects sustained growth and interest in the sector more broadly.

BPN Membership

The BPN membership has continued to grow with more than 1500 members which is fantastic. The growth trajectory has been sustained for some time which is great for the BPN and the networking opportunities for our members.

Financial Summary

The BPN remains in a strong financial position and as of 9 October 2025 has a cash reserve of \$365,184 with the Annual Conference remaining the single source of revenue for the organisation. Having a strong bank balance is important as we underwrite the conference each year – a cost that is ever growing due to the increased costs associated with holding events. The BPN has no debt and outstanding invoices totalling \$39,000. More detail below:



Bioprocessing Network Inc.

ABN 31 120 863 789

Financial Year 2024

Summary

Total Income: \$317,880.06

Total Expenses: \$164, 528.67

Net Income: \$153,304.43

Income Breakdown

Sponsorship: \$173,970.00

Attendee Tickets: \$99,863.10

Booth: \$44,000.00

Interest Earned: \$ 46.96

Expense Breakdown

Venue: 101, 997.20

Conference Dinner: \$ 29, 446

AV: \$11,758.85

Networking Mixers: \$8, 121.75

Conference Awards: \$4, 500

Lead Capture: \$2,200.00

Keynote Speaker: \$1,828.00

Dinner Bus: \$1,851.30

Administrative: \$1,88.42

Website & IT \$414.42

Office Supplies: \$542.73

Other initiatives

In the next 12 month the BPN will complete a review of or governance which we believe is required as the organisation grows. This process will be supported by an external consultant and will include a review of our governance and provide a series of recommendations for improvement. We will report back on this process once completed.

Questions

The floor was then opened for questions.

There were no questions from the floor.

Election of the BPN Committee Executive

As required by the BPN Rules, all Committee Executive positions were declared open. The open positions were:

- President
- Vice President
- Secretary
- Treasurer

There were single nominations for each role and the membership unanimously supported the nominations:

- President – Geoff Dumsday
- Vice President – Helene Lebhar
- Secretary – Tara Buse
- Treasurer – Tizita Horning

The supporting committee members will remain in their roles include the state and New Zealand representatives and other may be co-opted on to the committee in supporting roles as required.

Conference close

The President thanked all those in attendance for their support and closed the meeting.

Approvals

Minutes Recorded by: Helene Lebhar

Approved by: Geoff Dumsday